

EnergyX to Support Healthcare and Education Infrastructure in Bolivia's Potosí and Uyuni Region Through Multi-Year Funding Pledge

Potosí, May 4 2022 - Energy Exploration Technologies Inc. (EnergyX) has announced it will support the communities living near the Bolivian lithium salt flats of Uyuni via a multi-year pledge to help fund health screenings and elementary school developments in the region. EnergyX is an American energy technology company specializing in innovative lithium extraction and next-gen battery technology. The company looks to solve supply chain issues for electric vehicles starting from the battery raw materials (i.e. lithium extraction) to battery manufacturing and eventually help Bolivia help out those supply chains.

The company will provide local Bolivian communities with \$100,000 as part of their Social Corporate Environmental Pledge. The first projects will be based within the Department of Potosí, and the Municipality of Uyuni, the towns closest to lithium reserves. An initial program launched as of the signing will focus on strengthening the visual health of students in the region Potosí by providing free consultations and glasses. Over 68,000 children between the ages of 5 and 18 will be eligible for this project. Additionally, a portion of funding will go to build 6 schools in Uyuni, enabling high school students to learn lithium related chemistry and engineering.

EnergyX firmly believes that its lithium and battery technology can drive the global transition towards a low-carbon future. This means supporting the communities adjacent to the lithium reserves in their development and achievements of local goals. The future is powered by lithium, and EnergyX intends to make the supply chain as sustainable as possible from brine to battery.

This move follows an announcement that the American technology company was partnering with Bolivian micromobility and clean energy startup MOBI LATAM, a move that MOBI LATAM CEO Ariel Revollo said would help the country take one step closer to a fully integrated lithium industry. EnergyX has filed over 50 patents related to improving the lithium supply chain from brine to battery since its creation in 2018.

In addition to its industry-leading LiTAS™ lithium extraction technology, the company is moving to commercialize its breakthrough SoLiS™ lithium metal batteries. EnergyX's first LiTAS™ pilot plant was commissioned in the Salar de Uyuni, Bolivia - the world's largest lithium reserve - in early 2022. The company's decision to support the communities around Uyuni comes as part of its commitment to achieving the UN Sustainable Development Goals, and the company's [ESG policy](#).

"The funding provided will go towards 6 schools in Uyuni and benefit 1,132 students. This is an investment into our future," explains **Eusebio Lopez, the Mayor of Uyuni**, "We understand the importance that lithium has on the global markets, but what is more important for us is that our families, our community, and those at other salars, are not left by the wayside. The communities around the salars must benefit from the extractions that take place, and the environment cannot be left in an unusable state - these are the lands we are leaving to future generations, it is our heritage. Having a company like EnergyX willing to listen to our issues and work with us to find the right solutions is ensuring that our heritage will be safe."

"EnergyX is more than just a lithium technology company," explains **EnergyX CEO Teague Egan**, "At the end of the day, we are a company that wants to make a positive impact on peoples' lives. Isn't that why we are all here in the first place? For too long, local communities around the world have been taken advantage of with regards to natural resource extraction. That is about to change with EnergyX. The lithium industry, if commercialized, will surely create huge revenues for the Bolivian State, but we are here today to ensure the Uyuni and Potosí communities are able to benefit from the production happening on their lands. We will create a more sustainable world for ourselves while supporting local community wellbeing."

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