

EnergyX Taps Battery and Banking Veteran, Mayank Sharma, as Chief Financial Officer as Company Accelerates Commercialization Efforts

AUSTIN, TX, July 10, 2023. Energy Exploration Technologies Inc. (EnergyX) is pleased to announce its latest executive hire, Mayank Sharma, as its new Chief Financial Officer. Sharma spent more than fifteen years in investment banking, fintech, EV, batteries and transformative technologies before joining EnergyX.

Starting his career at HSBC, Sharma spent over 13 years in energy investment banking. He brings extensive experience in driving large-scale growth and capital projects, corporate finance, buy side/sell side processes, sourcing equity and debt funding, and managing fast growing companies.

After HSBC and immediately prior to EnergyX, Sharma served as Chief Financial Officer at Imperium3 New York Inc. an independent lithium-ion cell manufacturer. There he led financing efforts to raise over \$100 million in capital for its Gigafactory. Sharma has a Master's in Management, Finance, and General Management from the ESSEC Business School, as well as advanced degrees from the London Business School and the University of Oxford.

“I couldn’t be more excited that Mayank is joining EnergyX,” says **EnergyX CEO Teague Egan**. “His comprehensive background in banking and equity capital raising will help EnergyX as we embark on commercializing our revolutionary lithium extraction and battery technology. Mayank’s passion for the electrification of the automotive industry and his commitment to clean tech makes him the perfect steward to guide EnergyX through this next phase.”

Sharma says, “I am excited that this role brings together my recent experience in the lithium-ion battery space and my early career as a natural-resources banker. We are in an industry that needs to grow rapidly if the plans for EVs and wider electrification are to materialize. I look forward to executing EnergyX’s plans to significantly increase the production of lithium across the Americas.”

EnergyX has rapidly advanced its Direct Lithium Extraction LiTAS™ platform, and is in the process of building 5 demonstration plants in North and South America. As lithium companies race to unlock domestic supplies, EnergyX’s proprietary brine agnostic portfolio approach is flexible and scalable, delivering the lowest CapEx and OpEx of any competing technology. With Sharma’s addition, EnergyX will accelerate its commercialization efforts and develop strategic financial relationships as it pursues future rounds of funding and project financing for commercial plants.

About EnergyX: EnergyX is a lithium extraction technology company revolutionizing the lithium industry supply chain from brine to battery. Created in 2018, EnergyX's innovative and environmentally sustainable Direct Lithium Extraction technology, LiTAS™, yields extremely high-quality lithium from brine in anode-ready form. In April 2023, GM Ventures led its \$50 million Series B financing round and entered into a strategic agreement to develop EnergyX's technology toward commercialization.

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