

## EnergyX Honored to Be Included in Guggenheim Securities' Prestigious "The Efficient Frontier" Report



**AUSTIN, TX June 25, 2024 -** <u>EnergyX</u>, a pioneering force in the energy transition sector, is proud to announce its inclusion in Guggenheim Securities' highly esteemed report, "<u>The Efficient Frontier</u>." This report highlights leading private companies across the industrial and energy sectors that are at the forefront of driving the energy transition.

Guggenheim Securities' "The Efficient Frontier" report profiles top private companies that are making significant strides in the energy transition landscape. These companies are recognized for their innovative approaches, groundbreaking technologies, and raising money to advance business.

"We are thrilled and honored to be recognized by Guggenheim Securities in their 'The Efficient Frontier' report," said Teague Egan, CEO of EnergyX. "This acknowledgment reflects our commitment to innovation and sustainability in the energy sector. We remain dedicated to advancing our technologies and boosting company growth by scaling with in-field demonstration plants in our next phase."

According to the report, "Meeting the challenge posed by climate change and environmental degradation has created one of the biggest opportunities in the history of capitalism." The report



goes on to say, "The 57 companies we have selected this year span seven categories, specifically the carbon economy, energy production, energy storage, fuels, materials, technology platforms and transportation. Our approach continues to focus on identifying later-stage companies, and although not all of this year's Efficient Frontier lineup is yet reporting revenue, 40 of the 57 have raised at least \$100 million over multiple investment rounds."

EnergyX is optimizing the energy storage supply chain by innovating direct lithium extraction and refinery all the way to battery production, while vertically integrating and owning mineral resources. The company is targeting rapid development of lithium extraction and refining projects in the US and South America.

"Our inclusion in this report not only validates our technological efforts but also our efforts with institutional fundraising and crowdfunding. This recognition motivates us to continue pushing the boundaries of what's possible in the energy transition while continuing to make strategic business decisions that will take us into that promising future," added Mayank Sharma, CFO of EnergyX.

About EnergyX: Energy Exploration Technologies is an American energy technology company whose mission is to become a global leader in the renewable energy transition. Founded in 2018, the company is fundamentally changing the way humanity is powering our world and storing clean energy with breakthrough direct lithium extraction and refinery technologies, the LiTAS™ portfolio, as well as more effective battery and energy storage solutions, the SoLiS™ initiative. To date, EnergyX has raised over \$80M, is approaching 100 patents and patent applications covering all aspects of its breakthrough technologies. More information on EnergyX can be found at energyx.com.

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