

EnergyX Selected by U.S. Army to Build Domestic Lithium Processing Facility at Red River Army Depot

EnergyX is the only company selected for lithium in a landmark Army initiative to secure America's critical mineral supply chain.

Austin, Texas - June 25, 2026 — Energy Exploration Technologies Inc. ("EnergyX"), a leading innovator in sustainable direct lithium extraction and refining technologies founded by CEO Teague Egan in 2018, today announced it has been selected by the U.S. Army for a conditional long-term lease to build and operate a lithium processing facility at Red River Army Depot in Texas.

EnergyX is one of four companies selected through the Army's Strategic Capital Initiatives, and the only partner awarded for lithium. The facility will process domestic lithium into battery-grade lithium hydroxide, lithium carbonate, and lithium metal, and nuclear-grade lithium isotopes, the materials behind next-generation military power systems and the broader clean energy transition. It marks the first time the Army has cited commercial mineral processing on a U.S. military installation, a direct execution of Executive Order 14241.

Built under an Enhanced Use Lease, the project puts no taxpayer dollars at risk. Development is slated to begin as early as 2027, with initial operating capability targeted by or ahead of 2028.

"Processing lithium on American soil, at a U.S. Army installation no less, is exactly the kind of bold step this country needs to secure its energy and defense supply chains. We're humbled that the Army chose EnergyX to make it happen," said Teague Egan, Founder and CEO of EnergyX.

"The ability to process critical minerals on U.S. soil is a national-defense priority," said Dr. Jeff Waksman, Principal Deputy Assistant Secretary of the Army for Installations, Energy and Environment. "The U.S. Army is able to help nurture a critical minerals industrial base that equips and sustains America's Soldiers without putting any taxpayer dollars at risk."

The award builds upon EnergyX's presence in the U.S. Smackover formation, and acts as an extension of Project Lonestar™. With existing operations in the Smackover region of Texas and Arkansas, EnergyX already has a solid foundation in which to support the Army and broader U.S. military. EnergyX controls approximately 50,000 acres in the lithium rich Smackover formation, and is currently building a commercial lithium hydroxide plant. This announcement further advances a sustainable, secure, domestic supply of battery- and nuclear-grade lithium materials.

Energy Exploration Technologies Inc. (EnergyX) is a lithium technology company focused on advancing energy storage through proprietary direct lithium extraction technologies and integrated lithium production projects across the Americas. The company is developing a

portfolio of domestic and international lithium assets designed to support the growing global demand for battery materials and strengthen critical mineral supply chains.

For more information, visit www.energyx.com.

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